

# CREDIT CARD USE IN AUSTRALIA

the VALUE OF CASH ADVANCES  
ON CREDIT CARDS IS AT  
ITS LOWEST LEVEL IN

**15** years



in

**2015**

consumers spent

**\$303** BILLION

on credit cards

& REPAID



**\$311** BILLION

\*\*\* around \*\*\*

**40%**

OF ADULTS HAVE  
A CREDIT CARD.



**50%**

OF PEOPLE AGED  
50-64 HAVE  
A CREDIT CARD.



SINCE  
**2005**  
CONSUMERS  
HAVE BEEN  
REPAYING  
MORE THAN THEY'VE  
**SPENT**  
ON CREDIT CARDS

PER CREDIT CARD:

AVERAGE CREDIT LIMIT

is the  
**same**



AS IT WAS FIVE YEARS AGO

AVERAGE AMOUNT  
ACCRUING INTEREST  
IS FALLING!

**\$1971**

6% LOWER THAN LAST YEAR

AVERAGE  
OUTSTANDING  
BALANCE:

**\$3,192**

2% LESS  
THAN LAST YEAR